

that to elect members

The Review of Economic Studies

Reply to:
THE EDITOR

Rules

1. The Object of the Review is to supplement the facilities for the publication of new works on Theoretical & applied economics, particularly by young writers.
2. The policy & management of the Review are entirely independent of any institution or school of thought.
3. The Management of the Review is in the hands of an Editorial Committee, and a Consultative Board.
4. The Editorial Committee is responsible for ^(apart from the management of subscriptions) ~~the~~ all executive work, including publication. At least two members shall be resident in the USA.
5. The Editorial Board is primarily a consultative body but is ultimately responsible for policy decisions. Any member who becomes a Reader or Professor in a British University, must resign his membership.
6. Joint meetings of the Committee and Board shall be held at least twice yearly, to review the financial position and to take decisions on editorial and business policy.
7. All editorial work shall be voluntary, no ~~contributions~~ ^{cash payments shall be} made to contributors. A small honorarium shall however be paid to the Secretary, and ~~a~~ members of the Committee and Board may claim 3rd class Ry fares where a special visit is made to London for the purpose of attending ~~the~~ meetings.

8. The financial aim is to keep as small a cash reserve as is thought to be compatible with financial stability and continuity. Any surplus above that amount shall be used to further the Object of the Review, either by expanding the size of the issues or by reducing the price.

9. In the event of the cessation of publication or winding up of the ^{organisation} ~~the~~ ^{members of the} committee nor of the Board ^{shall} ~~would~~ have any claims whatever on the assets of the organisation, which ^{will} be applied by the Board to educational institutions.

with limited aims.